CareEdge RATINGS

Morning Brief – August 14, 2026

Global

- US producer price index rose 4.7% y-o-y in July, as energy and food costs fell. On a month-over-month basis, the PPI was unchanged.
- US 30-year fixed mortgage rates edged down to 6.67% as of August 13, from 6.69% the previous week, ending a streak of five consecutive weekly increases.
- IEA chief Fatih Birol warns prolonged Hormuz disruption could hit global economies, including those in the region and developing nations and Asia.

Domestic

- India’s merchandise trade deficit widened to USD 32 billion in July from USD 30.4 billion in June. Exports rose 19% y-o-y to USD 44.2 billion while imports jumped 17.5% to USD 76.2 billion.
- India’s passenger vehicle sales surged 31.2% y-o-y in July to 395,199 units, driven by supportive domestic demand, according to SIAM.
- India's electronics exports have surged over 11-fold to Rs 4.2 trillion in FY2025-26, positioning India as the second-largest mobile phone manufacturer globally, with Rs 2.6 trillion in exports.

Global Indicators

	12-08-2026	13-08-2026	%/bps change
Dow Jones	53,770	53,840	0.13
NASDAQ	26,588	26,803	0.81
S & P 500	7,749	7,799	0.65
Nikkei 225	67,524	68,309	1.16
FTSE 100	10,833	10,773	(0.56)
US 10-yr (%)	4.68	4.64	(4 bps)
US 2-yr (%)	4.20	4.14	(6 bps)
UK 10-yr (%)	4.97	4.96	(2 bps)
Germany 10-yr (%)	3.16	3.14	(2 bps)
Gold ($/oz)	4407	4350	(1.29)
Crude Oil-WTI ($/bbl)	83.27	81.25	(2.43)
Crude Oil-Brent ($/bbl)	88.98	87.07	(2.15)
€/$	1.15	1.15	0.03
$/¥*	159.41	159.48	0.04
£/$	1.35	1.35	(0.05)

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Equity and Currency Markets – Domestic

	12-08-2026	13-08-2026	% change
Sensex	77,966	78,080	0.15
NIFTY	24,436	24,396	(0.16)
$/Rs*	95.34	95.45	0.12
€/Rs*	109.88	110.09	0.20

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Money Market – Domestic

	11-08-2026	12-08-2026
Avg. Call Rate (%)	5.09	5.11
Vol. Traded (Rs million)	1,48,657	1,51,749
Net banking system liquidity outstanding (Rs million)*	(33,47,143)	(34,33,456)
	12-08-2026	**13-08-2026**
T-Bills 91 days (%)	5.26	5.25
182 days (%)	5.53	5.46
364 days (%)	5.69	5.69
G-sec 3 years (%)	6.21	6.19
5 years (%)	6.37	6.36
10 years (%)	6.78	6.76

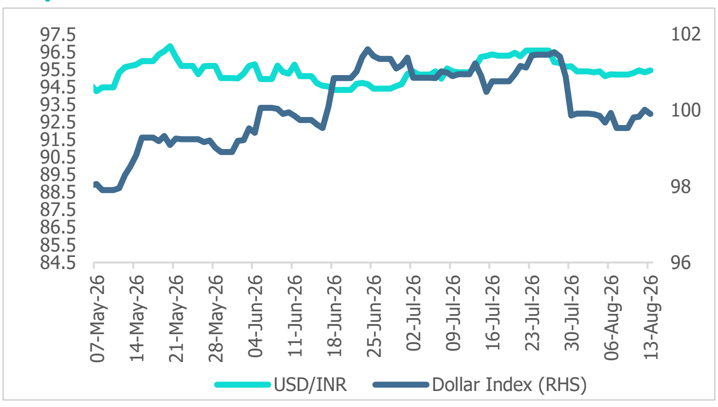
*Net banking system liquidity outstanding = Repo + MSF + SLF - reverse repo - SDF. Negative values denote liquidity is in surplus while positive values denote liquidity is in deficit. Figures in brackets denote negative numbers; Source: RBI, Refinitiv.

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Jul-26	2,123	1,948	4,194
Aug-26	1,707	245	1,891
12-08-2026	(18)	(13)	(34)
13-08-2026	(105)	34	(74)
MF Investments (Rs million)			
August-26#	2,38,108	(3,87,783)	(1,49,675)

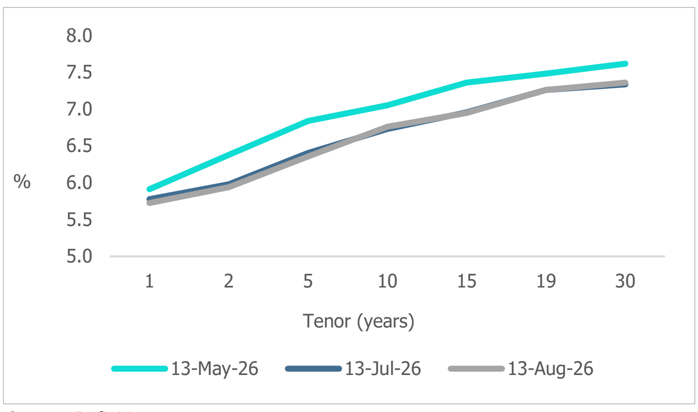
*Latest data as of previous trading day; #Data till 12 August 2026; ^FPI Total (Net) of equity, debt, hybrid, mutual funds & AIFs; Figures in brackets denote negative numbers; Source: NSDL, SEBI.

Rupee and Dollar Index Trend



Source: Refinitiv

G-Sec Yield Curve – Domestic



Source: Refinitiv

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